

Memorandum of Understanding (MoU)
Between

The British-Iranian Chamber of Commerce (BICC)
And
The Irano-British Chamber of Commerce, Industries & Mines (IBCCIM)
in respect of

VISAS

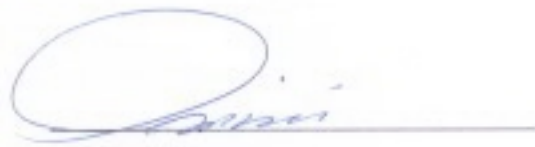
The BICC and IBCCIM, hereinafter together called "the Parties", having the common aspiration of promoting trade, investment and other business transactions between the United Kingdom and the Islamic Republic of Iran, wish to facilitate the process of obtaining visas for business people with an interest in such bilateral activities and agree as follows;

- 1 From time to time, as requested by IBCCIM, BICC will support the request for a visa made to the UK authorities of business travellers from Iran to the UK and will not charge IBCCIM or the traveller for so doing.
- 2 In any particular case, BICC may refuse to give such support but will explain its reasons for so refusing to IBCCIM. IBCCIM will not knowingly introduce a prospective traveller whose purpose is not business unless the purpose of travel is declared to BICC.
- 3 Similarly, at the request of BICC, IBCCIM will invite business travelers from the UK to Iran and will not charge BICC or the traveler for so doing.
- 4 In any particular case, IBCCIM may refuse to give such support but will explain its reasons for so refusing to BICC. BICC will not knowingly introduce a prospective traveler whose purpose is not business unless the purpose of travel is declared to IBCCIM.
- 5 For the sake of simplicity, clarity and speed, neither BICC nor IBCCIM expects to give visa support or make visa invitations in respect of travelers who are not introduced by the other.
- 6 Either party may terminate this MoU by giving one months notice of so doing.

Signed on 1st February 2004 by:



Y. Daneshvar
Deputy Chairman
British-Iranian Chamber of Commerce



Dr Amir Houshang Amini
Vice President & Secretary General
Irano-British Chamber of Commerce