

# Iran and Britain Foreign Trade Statistics

## Trade in Goods

Bilateral trade figures: € million

	2004	2005	2006	2007	%Change 2006 2007	Jan- Sept 2007	Jan- Sept 2008	%Change Jan-Sept 2007/2008
<b>UK Exports</b>	443.8	463.9	431.4	400.3	-7.2%	289.8	298.5	3.0%
<b>UK Imports</b>	43.8	38.8	71.7	66.4	-7.4%	49.0	50.5	3.1%
<b>Balance</b>	400	425.1	359.7	333.9		240.8	248.0	

Source: UK trade info HM Revenue & Customs

- UK exports to Iran have grown (3.0%) in the nine months to September 2008 compared with the same period in 2007

- UK imports from Iran have grown also (3.1%)

- The dog-legging of UK trade to Iran, through the UAE, seems to have grown in the same period compared with 2007. Exports to: the Northern Emirates were €469.8 million (44.6%

higher), Abu Dhabi were €324.3 million (41.1 % higher), Dubai were €1,685.1 million (18.0% higher)

## Trade in Services

€ Million

	2004	2005	2006	2007
<b>Exports / Credits</b>	234	204	212	158
<b>Imports / Debits</b>	61	44	43	40

Source: The Pink Book 2008, Office of National Statistics

- In recent years, the UK has provided over €200 million of services to Iran per annum.

- In 2007, at €158 million, services exports were 25.5% lower than in 2006. Although

on a greater scale, this decline reflected the decline in the trade of goods in 2007.